

NETWORK MEDIA GROUP INC.

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NEWS RELEASE

NETWORK MEDIA GROUP ANNOUNCES RESULTS FOR THE QUARTER ENDED AUGUST 31, 2018

VANCOUVER, CANADA, October 29, 2018 – Network Media Group Inc. (“Network” or “the Company”) (TSX: NTE.V) announced today its results for the three and nine months ended August 31, 2018.

For the quarter ended August 31, 2018, the Company reported a net income of \$41,792 (\$0.00 per share) for the three month period and a net loss \$76,696 (\$0.00 per share) for the nine month period then ended.

Additional highlights of the quarter are:

- Revenues of:
 - \$0.9M for the three months ended, and;
 - \$1.8M for the nine months ended.
- EBITDA of:
 - \$0.4M for the three months ended, and;
 - \$0.9M for the nine months ended.
- EBITDA per share of:
 - \$0.01 for the three months ended, and;
 - \$0.01 for the nine months ended.
- Delivered and released *I Am Paul Walker*
- Continued production on three additional *I Am* projects
- Continued production on its 8 episode documentary with YouTube Premium about *Artificial Intelligence*

The Company’s unaudited condensed interim consolidated financial statements for August 31, 2018 and 2017, are available on www.sedar.com under the Company’s profile.

CEO Derik Murray quotes, “In this quarter, the Company delivered on a proprietary project, but more importantly continued work on projects which will have revenue recorded in Fiscal 2019, setting that year up to be a highly successful one for the Company.”

A more detailed analysis of the other components of the Company’s performance can be found in its Management’s Discussion and Analysis as filed on www.sedar.com.

About Network Media Group Inc

Network Media Group is the parent company of Network Entertainment Inc. Network Entertainment, founded and headquartered in Vancouver, British Columbia, Canada, produces premium content for global audiences. Network's documentaries and docu-series showcase the lives of the world's most inspiring cultural icons and their endearing legacy. Our films have featured a compelling lineup of icons from the worlds of Music, Movies, Comedy, Sports, Politics and Business. The Network premium brand of programming features outstanding casts and highly cinematic, richly crafted storytelling. Our productions are consistently embraced by both popular and critical acclaim garnering awards, record ratings and unparalleled media coverage.

Network's broadcast and distribution partners include: AHC, AMC, Discovery Channel, CBC, CMT, CTV, Entertainment One, FremantleMedia, HBO Canada, History Channel, iTunes, Lionsgate, National Geographic, Paramount Network, Spike, Sundance TV, Thunderbird and TMN. Our work has been recognized by the Academy Awards, the Emmys, Realscreen Awards, the Gemini Awards, the LEOs, the Los Angeles Film Festival, Washington D.C. Silver Docs, Seattle International Film Festival, Tribeca Film Festival, Hawaii International Film Festival, Houston International Film Festival, Vancouver International Film Festival, Banff Television Festival, and the International Film and Television Festival of New York. For additional information on Network Entertainment Inc., visit www.networkentertainment.ca

Network's past projects and current productions can be viewed at www.networkentertainment.ca

For further information concerning this press release, please email info@networkentertainment.ca

ON BEHALF OF THE BOARD OF DIRECTORS OF

NETWORK MEDIA GROUP INC.

"Derik A. Murray"

Derik A. Murray

Chief Executive Officer and Director

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