

NETWORK MEDIA GROUP INC.

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NEWS RELEASE

NETWORK ENTERTAINMENT AND PARAMOUNT NETWORK EXTEND 'I AM' SLATE WITH NEW FOUR PICTURE DEAL

VANCOUVER, CANADA, October 26, 2017 – Network Media Group Inc. (TSX: NTE.V) and Network Entertainment Inc. (“Network” or “the Company”) is pleased to announce that it’s critically acclaimed and rating success, the ‘I Am’ series of feature documentaries, will now be showcased on Viacom’s rebranded Paramount Network, which is launching in January, 2018. Based on the stellar performance of the series, Paramount Network is extending its current ‘I Am’ slate deal with Network Entertainment with an additional four films. The ‘I Am’ series debuted to record ratings when it launched in 2012 with ‘I Am Bruce Lee’, and has followed with the documentary features ‘I Am Steve McQueen’, ‘I Am Evel Knievel’, ‘I Am Chris Farley’, ‘I Am JFK, Jr.’, and ‘I Am Heath Ledger’.

“We’re incredibly proud to be making the journey from Spike TV to Paramount Network with our ‘I Am’ series,” said Network Entertainment CEO and Producer/Director Derik Murray, “We are honored to have the opportunity to continue to work with the incredible team at Paramount Network, building together the ‘I Am’ franchise into a series of ongoing films under the banner of one of the most iconic film companies in Hollywood history, which fits perfectly with the theme of the series to tell the stories of the most iconic people in history.”

“Each of the films in Network Entertainment’s ‘I Am’ series is designed and crafted to offer a unique insight into the stories of the world’s most remarkable and inspiring personalities,” adds Jon Slusser, Senior Vice-President, Sports and Multi-Platform Programming, Paramount Network, “We look forward to continuing to bring our audience more of these compelling and entertaining portraits when the series makes its debut on the Paramount Network in 2018.”

About Network Media Group/Network Entertainment Inc.

Network is focused on becoming one of the world’s leading developers and producers of entertainment properties for the global marketplace and its worldwide audience. It is the parent company of Network Entertainment Inc., an established television and film production company with an award-winning international reputation. Its productions include the Academy Award shortlisted feature documentary *Facing Ali*, as well as documentaries on the lives of Bruce Lee, Steve McQueen, Evel Knievel, Johnny Cash, Chris Farley (which set all time ratings records for Spike), JFK Jr. and, most recently, Heath Ledger. The Company recently received the prestigious Realscreen Award in 2017 for Non-Fiction – History/Biographical Series for its documentary series *Facing*. Network's past projects and current productions can be viewed at www.networkentertainment.ca. For further information concerning this press release, please email info@networkentertainment.ca

**ON BEHALF OF THE BOARD OF DIRECTORS OF
NETWORK MEDIA GROUP INC.**

"Derik A. Murray"

Derik A. Murray
Chief Executive Officer and Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTIONARY STATEMENT ON FORWARD-LOOKING INFORMATION

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties, including the Company not obtaining required TSX Venture Exchange approval of the Transaction and the Transaction not being completed as proposed or at all. These statements are necessarily based upon management's perceptions, beliefs, assumptions and expectations, as well as a number of specific factors and assumptions that, while considered reasonable by management of the Company as of the date of such statements, are inherently subject to significant uncertainties and contingencies that could result in the forward-looking information ultimately, perhaps materially, being incorrect. All forward-looking information in this news release involve known and unknown risks, uncertainties and other factors that are beyond the control of the Company and may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof.