

NEWS RELEASE

NETWORK MEDIA GROUP RECEIVES DTC ELIGIBILITY

Vancouver, B.C., January 31, 2022 - Network Media Group Inc. (TSXV: NTE) (OTC: NETWF) ("Network" or the "Company") is pleased to announce that its common shares have been made eligible for book-entry and depository services of the Depository Trust Company ("DTC") to facilitate electronic clearing and settlement of transfers of its common shares in the United States.

"Upgrading our US listing to OTCQB and receiving DTC eligibility, is an important milestone for Network, and is part of the Company's ongoing commitment to increase corporate visibility while positioning US investors to participate in our Company's growth," said Network Chairman Ali Pejman.

DTC is a subsidiary of the Depository Trust & Clearing Corporation, a United States company that manages electronic clearing and settlement for publicly traded companies. Securities that are eligible to be electronically cleared and settled through the DTC are considered to be "DTC eligible."

DTC eligibility is expected to simplify the process of trading and transferring the common Shares and to enhance the liquidity of the common Shares in the United States because of the accelerated settlement period and the expected reduction in costs for investors and brokers, enabling the common Shares to be traded over a wider selection of brokerage firms.

About Network Media Group / Network Entertainment

Network Media Group is the parent company of Network Entertainment Inc.

Network Entertainment is a creatively driven, boutique film, television, and digital content production company that creates, finances, and produces award-winning programming for television, digital platforms and movie audiences around the world.

The Network premium brand of content delivers world-class casts and features visually cinematic, richly crafted storytelling. The Company's productions are consistently embraced by both audiences and critics alike, garnering awards, record ratings and unparalleled media coverage for Network and its partners. Newly formed Network NFT Studios collaborates with IP owners, artists, and top talent to create, distribute, and monetize NFT campaigns and related initiatives in the digital universe.

For additional information on Network Entertainment Inc., visit www.networkentertainment.ca

Enquiries

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement on Forward-looking Information

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. These statements are necessarily based upon management's perceptions, beliefs, assumptions and expectations, as well as a number of specific factors and assumptions that, while considered reasonable by management of the Company as of the date of such statements are inherently subject to significant uncertainties and contingencies that could result in the forward-looking information ultimately, perhaps materially, being incorrect. All forward-looking information in this news release involve known and unknown risks, uncertainties and other factors that are beyond the control of the Company and may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof.