

NEWS RELEASE

NETWORK MEDIA GROUP ANNOUNCES BOARD MEMBER STEVEN KOTLOWITZ RETIREMENT

Vancouver, B.C., May 17, 2023 - Network Media Group Inc. (TSXV: NTE) (OTC: NETWF) ("Network" or "the Company") today announced the retirement of Board Member Steven Kotlowitz.

Mr. Kotlowitz has served as a Board Member of Network Media Group since 2012. Network's entire board and management team are grateful for his many contributions and wish him a happy transition.

"Throughout his tenure, Steven has been a major supporter of Network's vision of building a global content company and establishing our brand in the worldwide marketplace," said Derik Murray, Founder and CEO of Network Entertainment. "As a former senior executive in both entertainment and sports, his guidance has been instrumental from the beginning, as we forged our vision and navigated the complexities of a competitive landscape. Although he is stepping back from his day-to-day duties on our board, Steven will remain a valuable mentor and adviser to the Company. We wish him the very best as he enjoys a well-deserved retirement."

Mr. Kotlowitz's sterling pedigree in sports was a tremendous asset to the Company in its early productions, and his deep experience throughout all aspects of the entertainment industry was evident during the course of his Network tenure, manifesting in his duties as an executive producer on 12 of the films in Network's acclaimed *I AM* franchise of feature documentaries on the world's most celebrated icons.

Mr. Kotlowitz shared, "I am proud of my time and contribution to Network, which began with the mission of supporting Derik Murray's and Paul Gertz's vision and transformed into proudly observing their progress and success in the entertainment business that has been my passion for over 40 years. I will miss working with the entire board, whom I consider to be visionaries in their respective fields, and I look forward to assisting in the future as needed to the benefit of all shareholders."

Network's COO Paul Gertz stated, "From the arenas of sports and entertainment at the highest levels, Steven has enjoyed an illustrious career that is not only filled with major achievements but was accomplished with fierce integrity, consistent fairness, and unbridled creativity that has inspired all of us. We sincerely wish Steven and his loving family all the best in his next chapter. "

Network has not yet appointed a successor for Mr. Kotlowitz and will conduct a comprehensive search of internal and external candidates over the coming months.

About Network Media Group / Network Entertainment

Network Media Group is the parent company of Network Entertainment Inc.

Network Entertainment is a creatively driven, boutique film, television, and digital content production company that creates, finances, and produces award-winning programming for television, digital platforms and movie audiences around the world.

The Network premium brand of content delivers world-class casts and features visually cinematic, richly crafted storytelling. The Company's productions are consistently embraced by both audiences and critics alike, garnering awards, record ratings and unparalleled media coverage for Network and its partners.

Newly formed Network NFT Studios collaborates with IP owners, artists, and top talent to create, distribute, and monetize NFT campaigns and related initiatives in the digital universe (networknft.ca).

For additional information on Network Entertainment Inc., visit www.networkentertainment.ca

Enquiries

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