

NETWORK MEDIA GROUP INC
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NEWS RELEASE

NETWORK ENTERTAINMENT RECEIVES EIGHT NOMINATIONS FOR 2018 LEO AWARDS

Vancouver, B.C., May 7, 2018 – Network Media Group Inc. (TSX: NTE.V) (OTCMKTS: NMGGF) and Network Entertainment Inc. (“Network” or “the Company”) are pleased to announce that their 2017 feature documentaries 'I Am Heath Ledger' and 'I Am Sam Kinison' have each been nominated for four Leo Awards, totalling eight Leo Award nominations for the upcoming event in June 2018.

'I Am Heath Ledger' premiered on Spike TV in May 2017, after finishing a successful run at the Tribeca Film Festival. The film provides an intimate look at Heath Ledger through the lens of his own camera as he films and often performs in his own personal journey.

'I Am Sam Kinison' had its debut on Spike TV in December 2017 - the film celebrates the life of the audacious, charismatic, bawdy, fearless, raw and immense talent who changed the face of comedy.

Network's President and Executive Producer of the two feature documentaries, Paul Gertz, said "We are honoured to receive eight Leo Award nominations for two of our recent feature documentaries. Our entire team is very proud of this achievement and looking forward to the final results which will be announced next month."

Both films have each been nominated for best Program, Direction, Cinematography, and Picture Editing.

The 2018 Leo Awards will be held at a Gala Awards Ceremony on Sunday, June 3, 2018 at the Hyatt Regency, Vancouver.

"I Am Heath Ledger" is Produced and Co-Directed by Derik Murray, Co-Directed by Adrian Buitenhuis and Co-Produced by Eric MacDonald. The film is Executive Produced by Paul Gertz, Robert Pirooz and Kent Wingerak. Spike's Kevin Kay, Jon Slusser, and Jaimee Kosanke also serve as Executive Producers. "I Am Sam Kinison" is produced by Derik Murray, directed by Adrian Buitenhuis, and Executive Produced by Paul Gertz, Kent Wingerak and Robert Pirooz and Spike's Kevin Kay, Jon Slusser, Jaimee Kosanke also serve as Executive Producers.

The Company also announces today it has granted incentive stock options to its directors, consultants, officers and employees for the right to purchase up to an aggregate of 2,665,000 common shares of the Company. These options are exercisable at a price of \$0.15 per share for a term of three to five years. The terms of the options granted are in accordance with the Company's Share Option Plan approved by its shareholders on June 9, 2016. The option grants are subject to TSX Venture exchange approval.

About Network

Network Media Group is the parent company of Network Entertainment Inc.

Network Entertainment, founded and headquartered in Vancouver, British Columbia, Canada, produces premium content for global audiences. Network's documentaries and docu-series showcase the lives of the world's most inspiring cultural icons and their endearing legacy. Our films have featured a compelling lineup of icons from the worlds of Music, Movies, Comedy, Sports, Politics and Business. The Network premium brand of programming features outstanding casts and highly cinematic, richly crafted storytelling. Our productions are consistently embraced by both popular and critical acclaim garnering awards, record ratings and unparalleled media coverage.

Network's broadcast and distribution partners include: AHC, AMC, Discovery Channel, CBC, CMT, CTV, Entertainment One, FremantleMedia, HBO Canada, History Channel, iTunes, Lionsgate, National Geographic, Paramount Network, Spike, Sundance TV, Thunderbird and TMN. Our work has been

recognized by the Academy Awards, the Emmys, Realscreen Awards, the Gemini Awards, the LEOs, the Los Angeles Film Festival, Washington D.C. Silver Docs, Seattle International Film Festival, Tribeca Film Festival, Hawaii International Film Festival, Houston International Film Festival, Vancouver International Film Festival, Banff Television Festival, and the International Film and Television Festival of New York.

For additional information on Network Entertainment Inc., visit www.networkentertainment.ca

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statement on Forward-looking Information

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties, including the Company not obtaining required TSX Venture Exchange approval of the Transaction and the Transaction not being completed as proposed or at all. These statements are necessarily based upon management's perceptions, beliefs, assumptions and expectations, as well as a number of specific factors and assumptions that, while considered reasonable by management of the Company as of the date of such statements, are inherently subject to significant uncertainties and contingencies that could result in the forward-looking information ultimately, perhaps materially, being incorrect. All forward-looking information in this news release involve known and unknown risks, uncertainties and other factors that are beyond the control of the Company and may cause the actual results, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof.